

## **Memorandum of Understanding**

**Between**

**VASANT KANYA MAHAVIDYALAY**

**And**

**YSIID SOLUTIONS PVT LTD.**

**(Young Skilled India)**

### **I. INTRODUCTION**

This Memorandum of Understanding (MoU) is made at Young Skilled India(YSIID Solutions Pvt. Ltd.), Varanasi.

#### **Between**

The Vasant Kanya Mahavidyalay (VKM), having its Registered Office , **Kamchha, Varanasi - 221010, UP, India**, through its **Principal, Dr. Rachna Srivastava** (herein after called the **FIRST PARTY**), which expression shall, unless excluded by or repugnant to the context, be deemed to include its successors, assignees and administrators hereinafter known as the **FIRST PARTY**.

**AND**

The YSIID Solutions Pvt. Ltd. (**YoungSkilledIndia**), a **Govt. of India recognized Startup DIPP-1656**. Graduated incubation from **MCIE-IIT BHU**, having its registered office at **BP 20 (30) Patel Nagar, PDDUN, (Mughalsarai), Chandauli - 232101, UP, India**, through its Chief Executive Officer, **Mr. Niraj Kumar Srivastava** (herein and after referred to as the **SECOND PARTY**), which expression shall, unless excluded by or repugnant to the context, be deemed to include its successors, administrators, heirs, assigns and nominees of **SECOND PARTY**.

#### **WHEREAS**

- A.** Under **National Educational Alliance for Technology (NEAT)**, the best technological solutions in education technology for enhancing the employability of the youth, adaptive and personalized learning, experiences for better learning outcomes, skill development in niche areas related solutions/ products, evaluated by AICTE and offered by Edtech company **SECOND PARTY** has been brought under a common platform with a scheme to offer these solutions as per the common pricing policy for student & learner community.
- B.** AICTE is the Implementation Agency for the **NEAT** scheme for better learning outcomes in education through **Public-Private Partnerships**, which identify the **SECOND PARTY**, whose products "**Management Certificate Course**" with **all the possible specialization**

**For YSIID Solutions Private Limited**

**Director**

like HR, Marketing, Finance, Operations, IT, Yoga Life Coaching (HRM), project Management, Tourism & Hospitality, Educational Management & Administration, AI & ML Management, etc. have been brought under the NEAT scheme for the benefit of students of our country .

- C. Since as per MoU with the AICTE , Young Skilled India, as Ed-Tech Company has offered some FREE seats which would be distributed to the appropriate beneficiaries (economically and socially weaker students and especially in remote areas) by AICTE as per policy of the Ministry of Education. So this will be applicable to the registered students through FIRST PARTY as well.
- D. The MoU has been signed between AICTE and the Young Skilled India, Product/s / Course/s / Solution/s for implementing the NEAT scheme effectively. The number of Product(s) / Course(s) / Solution(s) will be part of MoU (as an annexure). The amendment will be automatically deemed to be included as a part of a MoU with FIRST PARTY.
- E. Once the students are registered, FIRST PARTY cannot off-board the students and exit the MoU till completion of course and certification. In case the FIRST PARTY wants to exit the MoU all liabilities related to the students are to be fulfilled by the FIRST PARTY.

NOW, THEREFORE, THIS MoU WITNESSETH AS FOLLOWS:

#### **1.0 Roles and Responsibilities of the FIRST PARTY**

- 1.1 The product "Management Certificate Course" included in the Annexure, should be offered, promote, enroll, EXCLUSIVELY through NEAT, AICTE portal only, by the FIRST PARTY on behalf of Young Skilled India. To develop the employability of the Students & Working Professionals, FIRST PARTY will be free to extend this course to any individual or working professionals, along with the College / University affiliated Students.
- 1.2 The student would initially register as a learner/student through the NEAT AICTE portal, although student will make payment and subsequently access the product through SECOND PARTY LMS through NEAT AICTE portal only.
- 1.3 FIRST PARTY will maintain Exclusivity of the "Management Certificate Course", which will be monitored and checked on a regular basis by Young Skilled India team for honouring this MoU.
- 1.4 The FIRST PARTY will be responsible for new enrolments, as an Integration of regular Degree Courses with Management Certificate Course (evaluated by AICTE) for dual certification to all UG , PG, Ph.D & Diploma Students.
- 1.5 Conducting workshops, Webinars through SECOND PARTY, offering class space for conducting the online live classes, conducting offline classes. Campus visit

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arrangement for the Young Skilled India Officials for conducting the workshops, Webinars etc.

- 1.6 FIRST PARTY will be **authorised** to enroll the students & working professionals for Management Certificate Course in all the possible specialization like HR, Marketing, Finance, IT, Operations etc., as a **YOUNG SKILLED INDIA CENTER FOR "MANAGEMENT CERTIFICATE COURSE"** under the NEAT, AICTE, Ministry of Education scheme. FIRST PARTY will ensure a representation of the center by providing an office space & **10\*20 feet banner**, sign board to counsel and inform the students, visiting working professionals & women etc.
- 1.7 Establishing and maintaining the two tier grievances redressal mechanism for resolving the students grievances as follows:
- (a) Normally all grievances should be resolved within 24 hours or by next working day.
  - (b) Any grievance that is not resolved within 48 hours should be automatically escalated to the next level in the Young Skilled India ear marked for grievance redressal.
  - (c) An email address will be provided by the FIRST PARTY for grievance redressal.
- 1.8 FIRST PARTY can ONLY mention that "Product evaluated by AICTE" for only those products offered through NEAT AICTE Portal which are part of Annexure of this MoU.
- 1.9 FIRST PARTY will be authorised to Promote the "**Management Certificate Course**" with specialization in **HR, Marketing, Finance, Operations, IT, Tourism & Hospitality, Yoga Life Coaching (HRM), Project Management, Educational Management & Administration, AI & ML Management etc.** based on time to time new additions and approvals of the authorised stream of certificate courses only, SECOND PARTY will be authorised as a strategic partner of FIRST PARTY to ensure smooth implementation of the program. FIRST PARTY will be authorised to use the logo of Young Skilled India in any of the promotion, based on prior information and approvals, viceversa will be true for Young Skilled India. FIRST PARTY is authorising Young Skilled India to promote the College/University & its faculty involved for the authorised courses in all the promotions, webinars, workshops etc.

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## 2.0 Roles and Responsibilities of SECOND PARTY

- 2.1 Young Skilled India will provide support to FIRST PARTY for promoting the course among the Departments, Faculties & Students by organising regular workshops / webinar / to encourage the students/learners.
- 2.2 The SECOND PARTY will be responsible for conducting online live classes, formation of batches as per specialization, attendance, assignments, tests, exams, issuing the certificates etc. to the successful students, in coordination with the FIRST PARTY. The progress of the students, along with the placement, internships and related information will get shared with the FIRST PARTY, IQAC on timely basis.
- 2.3 After completion of 6 months course curriculum & exam, **Graduated(10+2+3)** students will be awarded as **Master Certificate in Business Management** with Specialization in HR, Marketing, Finance, Operations etc. for **Graduating (10+2)** students certificate will be awarded as **Bachelor Certificate in Business Management with specialization in HR, Marketing, Finance, Operations etc.** , and the **Faculty Development Program** will be awarded as **Advance General Management Program (AGMP)**.

## 3.0 Commencement, Duration, Amendment and Termination of MoU

- 3.1 The MoU shall remain in effect from the date of execution until terminated by the either party.
- 3.2 This MoU may be amended upon the mutual consent of both the parties and should be in writing.
- 3.3 SECOND PARTY would be free to terminate the MoU in case SECOND PARTY is not satisfied with the performance, quality, deliverables and unethical practice or disobeying any terms and conditions laid down by SECOND PARTY, from time to time. However, SECOND PARTY before terminating the MoU would give 30 days' notice in writing to the FIRST PARTY.
- 3.4 In case the FIRST PARTY wants to terminate the MoU, they may do so by giving a 30 days' advance notice in writing and showing 'zero' enrollments. The existing learners/students enrolled shall receive all scheduled deliverables as per the Initial purchase agreement.

## 4.0 Dispute Redressal

- 4.1 Each organization shall announce a coordinator for the execution of MoU. In case of any dispute between the Parties, the dispute shall be amicably resolved in a meeting of the coordinators of organizations. However, if such an effort fails it shall be referred to the VC/Registrar/CEO/MD/Director (Decision Maker) of the Company. If dispute is not resolved amicably, then it will be resolved through arbitration.

For YSIID Solutions Private Limited  
Director

4.2 The arbitration proceedings shall be as per the provisions contained in the Arbitration and Conciliation Act, 1996 (as amended from time to time and in force when the reference is made). The venue of the arbitration proceedings shall be at Varanasi and the proceedings shall be in English language. If any dispute still remains unresolved, the same shall be adjudicated by the Court of law at Varanasi.

**5.0 Force Majeure**

5.1 If at any time, during the continuance of this MoU, the performance in whole or in part, by either party, of any obligation under this is prevented or delayed, by reason of war, or hostility, acts of the public enemy, civic commotion, sabotage, Act of State or direction from Statutory Authority, explosion, epidemic, quarantine restriction, strikes and lockouts (as are not limited to the establishments and facilities of the Company), fire, floods, natural calamities or any act of GOD (hereinafter referred to as EVENT), provided notice of happenings of any such EVENT is given by the affected party to the other, within 21 Calendar days from the date of occurrence thereof, neither party shall, by reason of such event, be entitled to terminate the MoU, nor shall either party have any such claims for damages against the other, in respect of such non-performance or delay in performance. Provided SERVICE under the Company shall be resumed as soon as practicable, after such EVENT comes to an end or ceases to exist.

Accepted and Agreed

*R. Prinsanta*  
18-9-21

For VASANT KANYA MAHAVIDYALAY  
Varanasi

NAME: Dr. RACHNA SRIVASTAVA  
Principal  
Title: Principal, Vasant Kanya Mahavidyalaya  
Kamachha, Varanasi

Date: 18-9-21

Witness: *K. D. S.*

For YSIID Solutions Private Limited

For YSIID SOLUTIONS PVT. LTD.  
( YOUNG SKILLED INDIA)

Name: NIRAJ KUMAR SRIVASTAVA  
Title: Founder & CEO

Date:

Witness: Prof. Rekha Prasad

*Rekha Prasad*

### Annexture 1

#### COURSE STRUCTURE OF MANAGEMENT CERTIFICATE COURSE (UNDER NEAT, AICTE SCHEME)

Students of the six month MANAGEMENT CERTIFICATE COURSE, termed as 21<sup>st</sup> century highly employable skills, shall be examined in the following courses in accordance with the syllabi in the following ordinance

#### MODULE I: CORE, Mandatory for All ( 2 Months - 32 Hours)

S.No.	Name of Paper	Paper Code
1	PRINCIPLES OF MANAGEMENT	MC - 11
2	MARKETING BASICS	MC - 12
3	FINANCE BASICS	MC - 13
4	HR BASICS	MC - 14
5	BUSINESS STATISTICS	MC - 15
6	OPERATIONS MANAGEMENT BASICS	MC - 16
7	MANAGEMENT INFORMATION SYSTEMS	MC - 15
8	PROFESSIONAL & LIFE SKILLS	MC - 16
9	CV , INTERVIEW & APPRAISAL	MC - 17

#### MODULE II: CHOOSE ONE SPECIALIZATION ( 4 Months - 64 Hours)

S.No.	Course Name	Course Code
1.	MARKETING MANAGEMENT	MM - 01
2.	HR MANAGEMENT	HRM - 02
3.	FINANCIAL MANAGEMENT	FM - 03
4.	OPERATIONS & SCM	OP & SCM- 04
5.	PROJECT MANAGEMENT	PM - 05
6.	EDUCATIONAL MANAGEMENT & ADMINISTRATION	EMA - 06
7.	YOGA LIFE COACHING MANAGEMENT (HRM)	YLCM - 07

8.	DATA SCIENCE & ANALYTICS	DSA - 08
9.	ARTIFICIAL INTELLIGENCE & MACHINE LEARNING	AIML - 09
10.	TOURISM & HOSPITALITY MANAGEMENT	THM - 10
11.	DIGITAL MARKETING MANAGEMENT	DM - 11
12.	SALES & SERVICE MANAGEMENT	SSM - 12

Under each topic there will be detail course outline pertaining to that particular specialization'

**Course Registration & Pedagogy Details :**

**Course Registration Link:**

[https://neat.aicte-india.org/course-details/NEAT2020622\\_PROD\\_2](https://neat.aicte-india.org/course-details/NEAT2020622_PROD_2)

**Step 1:** Register with AICTE (Mandatory), **Step 2:** Click the Course Link & Pay the Fees

**Course Fees & Duration:** Rs 18,000/ for 6 Months Course, EMI for Rs 3125/Per month available, as per bank offerings.

**Classes:** Online Live & Interactive with max 30 students batch only, through Zoom / Google Meet , **Faculty:** Renowned Professors / Industry Experts

**Pedagogy:** Assignments, Case Study, Group Discussions, Presentations, Live Projects, One on One Interactions etc., **Doubt Clearance Session:** YES

**Certification Validity & Verification :** Management Certificate Course (Product evaluated by AICTE) under NEAT AICTE (Ministry of Education) Scheme, Valid for Life Time. Certificate will be available for the verification through AICTE digital Locker system only. Valid for India & Abroad as well.

1. For all Working Professionals , UG & PG like BA/B.Com/ B.Sc./B.Tech. /BCA /BBA/ B.Ed/ MA/ M.Com /M.Tech etc., After 6 Month Course Completion certificate will be provided as " Master Certificate in Business Management with Specialization in HR/Marketing / Finance/Operations/IT etc.

2. For all 12th+ or Graduating Students of the stream like BA/B.Com/ B.Sc./B.Tech. /BCA /BBA etc., After 6 Month Course Completion certificate will be provided as " Bachelor Certificate in Business Management with Specialization in HR/Marketing / Finance/Operations/IT etc.

**Students Timing :** 6:00 PM – 8:00 PM (Monday - Tuesday, or on any other week days after college time only, based on real time need).

**Working Professionals Timing :** 6:00 PM – 8:00 PM (Saturday – Sunday).

**Contact:** Mobile / WhatsApp - 8009321506, Email: [info@youngskilledindia.com](mailto:info@youngskilledindia.com)